

AN INVESTMENT IN RAMAZ LASTS

A LIFETIME.

FINANCING A RAMAZ EDUCATION
PAYMENT PLAN OPTIONS



RAMAZ
ישיבת רמז

POLICY STATEMENT ON TUITION AND FINANCIAL AID

For many parents, tuition is higher than can be met reasonably. For that reason, we urge parents who feel that the tuition is beyond their means to apply for financial assistance. In these challenging times, Ramaz deeply believes that financial aid is an essential expression of our values and critical for our families whose circumstances require such assistance.

Please be assured that all financial aid information is kept in the strictest of confidence.

The enclosed schedule of tuition and fees at Ramaz covers only a portion of the true cost of educating each student, thus every child is subsidized, regardless of need.

RAMAZ ANNUAL CAMPAIGN AND DINNER

Proceeds from the Annual Campaign and Dinner are directed to the Academic Excellence, Student Life and Leadership, Religious Life and Communal Values, Scholarships and the Ramaz Difference Funds. Parents are encouraged to give and/or raise contributions to one of these funds.

MODIFIED MULTIPLE CHILD DISCOUNT (MCD)

The Modified MCD program is a streamlined approach for families who need assistance with tuition because they have three or more children at Ramaz, but do not want to go through the full financial aid process. If you want to apply for this program, please email your application to financialaid@ramaz.org no later than April 18, 2016.

BUS TRANSPORTATION

The School assists parents by arranging for private transportation of children before and after school. There is private bus service to several communities outside of Manhattan for Middle and Upper School students. In most instances service is door to door. In order to accommodate Upper School students, late buses are available to most neighborhoods.

Ramaz subsidizes a portion of the bus transportation costs. Fees for private transportation are separate from tuition and will be communicated separately in the late spring to all families who live within the service areas. Please note that the NYC Department of Education does not provide bus service for Upper School students. Students may be eligible for subsidized public transportation, as determined by the New York City Department of Education - Office of Pupil Transportation.

PAYMENT PLAN OPTIONS

To assist you in making a Ramaz education possible, we provide a number of payment plan options. Regardless of which option you choose, every contract must be returned with a \$2,000 deposit, plus a \$3,000 registration fee by March 31, 2016.

SINGLE PAYMENT PLAN

Payable July 1, 2016.

Can be paid by check or FACTS Tuition Management Program. FACTS payment is automatically withdrawn from your bank account in one payment. (<https://online.factsmgt.com/signin/3FL71>)

TWO PAYMENT PLAN

Due July 1, 2016 and December 1, 2016.

Can be paid by check or FACTS Tuition Management Program. FACTS payments are automatically withdrawn from your bank account in two payments. (<https://online.factsmgt.com/signin/3FL71>)

TEN PAYMENT PLAN

Starting in July, payable on the 1st or 15th of the month.

Can **only** be paid via FACTS Tuition Management Program. FACTS payments are automatically withdrawn from your bank account in ten monthly payments. (<https://online.factsmgt.com/signin/3FL71>)

CREDIT CARD PAYMENT

Starting in July, payable using one of the above payment plans.

FACTS (Tuition Management Program) payments are automatically charged to your Mastercard or American Express account. A 3% service fee will be added to your account. (<https://online.factsmgt.com/signin/3FL71>)

FINANCIAL ASSISTANCE

For Financial Aid instructions and forms please go to www.ramaz.org/FinancialAid. Families must re-apply for financial aid each year.

TUITION AND FEES 2016-2017

	EARLY CHILDHOOD CENTER			LOWER SCHOOL	MIDDLE SCHOOL	UPPER SCHOOL		
	Nursery	Pre-K	Kindergarten	Grades 1 - 4	Grades 5 - 8	Grade 9	Grades 10 & 11	Grade 12
Tuition	24,365	25,140	27,095	28,980	31,185	31,285	31,800	31,980
Registration & Tuition Deposit	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Fees	-	-	-	150	600	600	600	1,350
Security	250	250	250	250	250	250	250	250
Dining Services	900	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Charges	30,515	31,390	33,345	35,380	38,035	38,135	38,650	39,580

Mandatory Parents Council dues of \$100 per family are not included above.

GUIDELINES FOR FINANCIAL AID

We hope that this information will be helpful to you by outlining the various steps required to apply for financial aid.

In order to assist us in reviewing applications and to make applying for financial aid as equitable as possible, we use the FACTS Grant and Aid Application in conjunction with the Ramaz Application for Financial Aid.

Each family must complete **both** applications:

1. Online FACTS Application
2. Ramaz School Application (must be downloaded, completed and mailed.)

1. Please complete the FACTS Application online at <https://online.factsmgt.com/signin/3FL71>. A non refundable \$30 fee is required. You will be instructed on how to pay online.
2. The Ramaz School Application for Financial Aid should be downloaded at www.ramaz.org/financialaid.

Completed applications should be sent to:

The Ramaz School Financial Aid Office
60 East 78th Street
New York, NY 10075

- Please type the forms or print neatly.
 - Take care not to leave any blank spaces. "Zero" must be entered if no other entry is appropriate.
 - The forms should be signed and dated where indicated.
3. The FACTS and Ramaz Financial Aid applications should be submitted by April 18, 2016.

It is important that both applications be submitted; one without the other is not sufficient.

Please understand that final decisions on financial aid applications cannot be made until all of the required documentation is received.

If you have any questions regarding the FACTS application, you may call the FACTS Customer Care Representative at 866-315-9262, Monday through Thursday from 10 AM until 7 PM (Central Standard Time), Friday 10 AM until 5 PM (Central Standard Time).

An application cannot be reviewed until all previous financial obligations have been met. If there is anything that we can do to assist you in this process, please do not hesitate to contact us.

Thank you for your cooperation.

QUESTIONS?

THE RAMAZ BUSINESS OFFICE

Phone: 212-774-8026

Email: businessoffice@ramaz.org

THE RAMAZ FINANCIAL AID OFFICE

Phone: 212-774-8037

Fax: 212-774-8068

Email: financialaid@ramaz.org

SAVE TIME... APPLY ONLINE

THE FACTS ONLINE PROCESS

Applying online is the fastest and most direct method of submitting your application. It allows your institution to view your application electronically within minutes of submission.

APPLY ONLINE AT

<https://online.factsmgt.com/signin/3FL71>

- New Users click **Create a username and password**
- Returning Users enter their existing username or email and password.

If you have forgotten your username or password, click on the **Forgot Username/Password?** link to retrieve your existing username and password. If you are unable to retrieve your username and password, continue as a New User and click on **Create a username and password**.

Once you have signed in, you will have the ability to complete the FACTS Grant & Aid Assessment application online.

After completing the online application, you will need to mail or fax all the supporting documentation. The tax documents needed to verify your application are listed on the FGAA Checklist that is found online or in the paper application. Draft or Preview Copy tax documents will not be accepted.

Please allow 2 to 4 weeks for your application and supporting tax documents to be processed. We are unable to verify receipt of documents until they are scanned into our system, which takes approximately 2 to 3 business days. Faxed or copied applications will not be accepted. It is recommended that you keep a copy of your application for your records.

Please be sure to check application deadlines. If you are applying after the deadline, please contact the Ramaz Financial Aid Office.

NOTE: Award decisions are not made by FACTS, but by Ramaz.